



City of Kingman

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www.cityofkingman.gov

Notice of Pending Financial Statement Filing

Date: March 21, 2016

Arizona Revised Statutes (A.R.S.) §9-481 requires cities and towns to file a copy of their financial statements with the Office of the Auditor General pursuant to A.R.S. §41-1279.07 within 9 months after the close of each fiscal year. These financial statements must be posted in a prominent location on the City's or Town's official Web site within 7 business days of filing the reports with the Auditor General.

This form is posted on our Web site in place of the financial statements until the financial statements are filed with the Office of the Auditor General. A copy of this form has been sent to the Office of the Auditor General, the Speaker of the House of Representatives, and the President of the Senate.

If the financial statements are not completed as prescribed, on or before the adoption process of our budget pursuant to A.R.S. §§42-17103 and 42-17105, this form will be published in the budget for the subsequent fiscal year to notify taxpayers that the required financial statements are pending, the reasons for the delay, and the estimated date of completion.

Entity name: City of Kingman

Fiscal reporting year: 2015

Reasons for delayed report(s):

On November 24, 2015, the City of Kingman terminated the audit firm who was performing its FY2015 audit, which had not been completed at that point. In early November, the City was informed by the AZ Attorney General and Homeland Security Office that its Budget Analyst had been embezzling funds from the City for several years. Since the City had used the same audit firm for over 10 years, the City believed it to be in the best interest of its citizens and self to hire a new audit firm to conduct the FY2015 audit. The new firm will begin its field work in late March 2016 and issue the audit by June 15, 2016.

Estimated date of completion: June 15, 2016

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