

**CITY OF KINGMAN
SPECIAL MEETING OF THE COMMON COUNCIL
Council Chambers
310 N. 4th Street**

5:30 P.M.

AGENDA

Tuesday, May 19, 2015

SPECIAL MEETING

CALL TO ORDER & ROLL CALL --- ALL COUNCILMEMBERS WERE PRESENT.

PLEDGE OF ALLEGIANCE

THE COUNCIL MAY GO INTO EXECUTIVE SESSION FOR LEGAL COUNSEL IN ACCORDANCE WITH A.R.S.38-431.03(A) 3 TO DISCUSS ANY AGENDA ITEM. THE FOLLOWING ITEMS MAY BE DISCUSSED, CONSIDERED AND DECISIONS MADE RELATING THERETO:

PUBLIC HEARING on Resolution 4951 and Adoption of Fiscal Year 2015-2016 Budget and Capital/Infrastructure Improvements Plan

The public hearing and adoption of the final budget and CIP represents the last step in the formal budget process. Council may make additional modifications prior to adoption of the final budget but may not increase the budget above the appropriations set in the tentative budget (\$165,086,559). The final budget includes approximately \$48 million for operating budgets and the balance appropriated for capital projects, grants, internal transfers and debt service payments. The State of Arizona's Economic Estimates Commission has reported the City's expenditure limitation to be \$41,719,057. The City's final budget, after Home Rule and constitutional exclusions, is estimated to be about \$9 million below the State Expenditure Limitation. It should be noted the City of Kingman does NOT levy a primary property tax, and there are no outstanding or authorized general obligation bonds associated with a secondary tax. **Staff recommends Council hold the public hearing, make any additional changes, and adopt Resolution 4951 and the FY2015-2016 Final Budget and Capital/Infrastructure Improvements Plan. MOTION TO APPROVE WAS PASSED BY A VOTE OF 6-1 WITH COUNCILMEMBER MILES VOTING NAY.**

ADJOURNMENT --- MOTION TO ADJOURN WAS PASSED BY A VOTE OF 7-0.

Posted _____ by _____